

Keystone Centre Inc
Statement of Financial Position

	JULY 31 2013	JULY 31 2012	AUGUST 1 2011
Assets			
Current Assets			
Cash	\$ -	\$ -	\$ 357,142
Short-Term Investments (Note 3)	19,579	12,166	12,359
Accounts Receivable (Note 4)	677,808	459,821	420,149
Inventories (Note 5)	164,395	119,763	115,137
Prepaid Expenses	279,490	472,328	254,889
	<u>1,141,272</u>	<u>1,064,078</u>	<u>1,159,676</u>
Capital Assets (Note 6)	21,110,800	18,815,657	20,072,957
Intangible Assets (Note 7)	296,333	-	-
	<u>\$ 22,548,405</u>	<u>\$ 19,879,735</u>	<u>\$ 21,232,633</u>
Liabilities And Surplus (Deficit)			
Current Liabilities			
Bank Indebtedness (Note 8)	\$ 91,409	\$ 105,522	\$ -
Accounts Payable (Note 9)	543,142	436,420	504,708
Current Portion Of Capital Lease Obligation (Note 10)	-	22,975	22,261
Current Portion Of Long-Term Debt (Note 11)	571,156	406,763	377,064
Deferred Revenue (Note 12)	475,521	426,081	456,394
	<u>1,681,228</u>	<u>1,397,761</u>	<u>1,360,427</u>
Obligation Under Capital Lease (Note 10)	-	-	39,845
Long-Term Debt (Note 11)	3,230,319	3,017,939	3,594,846
	<u>4,911,547</u>	<u>4,415,700</u>	<u>4,995,118</u>
Surplus (Deficit)			
Operating Fund	5,893	9,530	-88,288
Capital Fund	17,600,683	15,424,223	16,324,111
Capital Reserve	30,282	30,282	1,692
	<u>17,636,858</u>	<u>15,464,035</u>	<u>16,237,515</u>
	<u>\$ 22,548,405</u>	<u>\$ 19,879,735</u>	<u>\$ 21,232,633</u>

Keystone Centre Inc
Statement of Operations – Operating

For The Year Ended July 31	Budgeted (Unaudited)	2013	2012
Food & Beverage			
Revenue	\$ 3,027,787	\$ 2,514,827	\$ 2,729,167
Cost Of Goods Sold	1,103,975	1,156,874	1,729,672
Gross Margin	1,923,812	1,357,953	999,495
Other Food & Beverage Revenue	48,850	74,400	41,368
Rental/Other Revenue			
Advertising Properties	286,700	312,082	\$ 269,269
Box Office	170,592	1,540,000	150,554
Sport Facilities	807,588	783,173	753,901
Ag Centre	596,429	601,024	373,935
Prov. Ex. Events	276,521	280,374	293,377
Display Rooms	441,860	435,962	489,848
Major Tenants	313,952	512,591	378,177
Other Revenue	66,460	102,194	85,857
	2,960,102	4,567,400	2,794,918
Net Revenue	4,932,764	5,999,753	3,835,781
Expenses			
Agricultural Centre	\$ 78,242	\$ 131,790	\$ 65,726
Board Of Directors	69,351	64,006	64,376
Box Office	88,735	1,262,254	51,131
Business Office	286,423	265,107	254,788
Finance And Human Resources	204,525	201,968	190,109
Food Service - Banquets	719,499	761,970	131,373
Food Service - Beverage	141,893	158,482	124,913
Food Service - Concessions	236,644	283,314	238,892
Interest Expense	32,515	14,022	6,537
Marketing	87,615	98,181	100,346
Operations - Engineering	1,409,352	1,272,397	1,280,207
Operations - Maintenance	1,359,097	1,425,094	1,289,263
Private Suites	26,992	-	-
	4,740,883	5,938,585	3,797,661
Income From Operations	\$ 191,881	\$ 61,168	\$ 38,120